

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2022-2023 Budget Amendment**

		FY 22-23 Amended Budget	Final Amendment Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$ 4,719,563	\$ 4,658,840	\$ (60,723)
300	State	19,550,561	22,047,214	2,496,653
400	Federal	2,860,702	3,125,225	264,523
500/600	Incoming Transfers	3,381,210	3,465,461	84,251
Total Revenues		\$30,512,036	\$ 33,296,740	\$ 2,784,704
<u>EXPENDITURES:</u>				
110	Basic Programs	\$ 12,556,173	\$ 13,527,821	971,648
120	Added Needs	3,456,021	3,552,017	95,996
130	Adult/Cont. Ed.	238,103	238,103	-
Total Instruction		\$16,250,297	\$17,317,941	\$1,067,644
210	Pupil Support Services	\$3,787,054	\$3,993,911	206,857
220	Instructional Support	1,139,545	1,171,259	31,714
230	General Administration	598,646	662,767	64,121
240	School Administration	1,594,417	1,737,953	143,536
250	Business Support	451,930	492,074	40,144
260	Operation/Maintenance	3,902,223	4,504,278	602,055
270	Transportation	1,432,181	1,527,797	95,616
280	Central Support	865,659	1,049,563	183,904
290	Support Service Other	710,831	743,254	32,423
300	Community Services	1,039,169	1,011,322	(27,847)
400	Site Improvement Services			-
600	Transfers			-
Total Supporting Services		\$15,521,655	\$ 16,894,178	\$ 1,372,523
Total Expenditures		\$31,771,952	\$ 34,212,119	\$ 2,440,167
Excess of Revenues Over Expenditures		(\$1,259,916)	\$ (915,379)	\$ 344,537
Audited Fund Balance @ 7/1/22		\$4,931,946	\$4,931,946	
Beginning Fund Balance as % of Expenditures		15.52%	14.42%	-1.11%
Est. Ending Fund Balance @ 6/30/23		\$3,672,030	\$4,016,567	\$344,537
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(341,600)	(341,600)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
	Assigned Athletics Sound System	-	(86,120)	(86,120)
Unassigned		2,929,465	3,187,882	
Total Ending Fund Balance as % of Expenditures		11.56%	11.74%	
Unassigned Ending Fund Balance as % of Expenditures		9.22%	9.32%	